

DONNA L. PAUL

Washington State University

Associate Professor of Finance
Carson College of Business

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Education

Ph.D. in Finance, University of Oregon, Eugene, Oregon, 2001

Dissertation: "Internal Governance and Corporate Restructuring following Bad Acquisition Bids" Committee: Diane DelGuercio (Chair), Jarrad Harford, Wayne Mikkelson, Larry Singell

MBA, Stanford University, Graduate School of Business, Palo Alto, California, 1991

Concentrations: Finance, Organizational Behavior

B.S. with First Class Honors, University of the West Indies, Trinidad & Tobago, 1987

Major: Management Studies

Publications

"Institutional Holdings, Investment Opportunities, and Payout Policy" with Wei Huang *Quarterly Review of Economics and Finance*, in press 2016.

"Leadership Positioning among U.S. Firms Investing in China" with Rossitza B. Wooster *International Business Review* 2016

"A New Perspective on Director Busyness" with Chang Liu *Journal of Financial Research* 2015

"Industry Structure of Debt and Market Share Leadership Persistence" with Gulnara Zaynutdinova *Accounting and Finance Research* 2015

"Do Press Announcements of Corporate Downsizing Predict Actual Downsizing?" with Wei Huang *Journal of Business, Economics and Finance* 2013

"Does Inclusion in a Smaller S&P Index Create Value?" with John R. Becker-Blease *Financial Review* 2010

"An Empirical Analysis of Motives for Offshore Outsourcing by U.S. Firms" with Rossitza B. Wooster *International Trade Journal* 2010

"Strategic Investments by U.S. Firms in Transition Economies" with Rossitza B. Wooster, *Journal of International Business Studies* 2008

"Board Changes following Mergers" *Corporate Ownership and Control* 2008

"Board Composition and Corrective Action: Evidence from Corporate Responses to Bad Acquisition Bids" *Journal of Financial and Quantitative Analysis* 2007

“Stock Liquidity and Investment Opportunities” with John R. Becker-Blease, *Financial Management* 2006

Work in Progress

“Industry Peer Effects on the Dividend Initiation Decision” with Wei Huang

“Board Size and Composition: Evidence from Corporate Restructuring” with Chang Liu

“Likelihood and Outcomes of Acquisition of Foreign Targets by U.S. Firms: An Awareness, Motivation and Capability Perspective” with Hart Wang and Rossitza B. Wooster

“The Source of Value in Firm Visibility” with John R. Becker-Blease and Ted Khoury

Papers Presented at Conferences/Seminars

“Industry Peer Effects on the Dividend Initiation Decision”
Financial Management Association Meeting, Las Vegas, NV, 2016
Midwest Finance Association Meeting, Chicago, IL, 2015

“Institutional Holdings, Investment Opportunities, and Payout Policy”
Financial Management Association Meeting, Chicago, IL, 2013

“Industry Structure of Debt and Market Share Leadership Persistence”
Western Economic Association Meeting, San Francisco, CA, 2012
Washington State University, Pullman, WA 2012

“Direct investments in China and Transition Economies: Complements or Substitutes?”
Southern Economic Association Meeting, San Antonio, TX, 2009

“Managerial Compensation and the Market for Corporate Control”
Financial Management Association Meeting, Dallas, TX, 2008

“Board Composition and Corrective Action”
University of Montana, Missoula, MT, 2005
University of Kansas School of Business Finance Conference, Lawrence, KS, 2002
Babson College, Wellesley, MA, 2002
Financial Management Association Meeting, Toronto, Canada, 2001

“Stock Liquidity and Investment Opportunities”
Washington State University, Pullman, WA, 2004
Southern Finance Associating Meeting, Charleston, SC, 2003
Babson College, Wellesley, MA, 2003
University of New Hampshire, Durham, NH, 2002
Financial Management Association Meeting, San Antonio, TX, 2002

Papers Presented at Conferences, continued

“Does Inclusion in a Smaller S&P Index Create Value?”

Financial Management Association Meeting, Chicago, IL, 2005
Washington State University, Pullman, WA, 2005
University of New Hampshire, Durham, NH, 2005

“Strategic Investments by U.S. Firms in Transition Economies”

Portland State University, Portland, OR, 2006
Financial Management Association Meeting, Salt Lake City, UT, 2006
Midwest International Economics Conference, Lawrence, KS, 2005
Western Economic Association Meeting, San Francisco, CA, 2005
Marquette University, Milwaukee, WI, 2004
Washington State University, Pullman, WA, 2004
Southern Finance Association Meeting, Charleston, SC, 2003

“The Value of Visibility”

Financial Management Association Meeting, Denver, CO, 2003
Northern Finance Association Meeting, Quebec City, Canada, 2003

Positions

Washington State University

Associate Professor, 2010-
Assistant Professor, 2004-2010

Babson College

Assistant Professor, 2001-2004

University of Oregon

Graduate Teaching Fellow, 1997-2001
Adjunct Instructor, 1996-1997

Petroleum Company of Trinidad & Tobago

Financial Analyst, 1987-1995 (on leave 9/89-6/91)

Professional Activities

Journal Reviewer:

Journal of Financial and Quantitative Analysis
Financial Management
Financial Review
Journal of Risk and Insurance
Review of Quantitative Finance and Accounting
International Review of Economics and Finance
Organization Studies
Quarterly Review of Economics and Finance

Conference Program Committee:

Financial Management Association: 2007, 2009, 2010, 2012
Eastern Finance Association: 2006

Conference Discussant:

Financial Management Association: 2001, 2002, 2003, 2004, 2005, 2006, 2012, 2015
Midwest Finance Association: 2015
Southern Finance Association: 2003

Conference Session Chair:

Financial Management Association: 2001, 2005, 2009, 2013, 2015
Midwest Finance Association: 2015
Southern Finance Association: 2003

Courses

Undergraduate:

Introduction to Financial Management
Intermediate Financial Management
Financial Markets and Intermediation
Capital Investment Decisions (Babson)
Business Economics (Oregon)

Graduate:

Ph.D. Corporate Finance Seminar
Financial Management (face-to-face and online)
Valuation (Babson)

Service

Department & College:

Dissertation Committees:

Co-Chair for Chang Liu (2015)

Chair for Wei Huang (2014)

Member for: Athena Zhang (2008); Cherry Fang (2010); Dandan Wu (2010); Chune Young Chung (2011)

Finance Course Equivalency Evaluator: 2005-2015

Online MBA Business Plan Review Committee, Member: 2012, 2013

Faculty Coordinator, Finance Advisory Board, 2010-2012

Undergraduate Program Policy Committee, Member, 2009-2012

Brinson Endowed Chair Search Coordinator, 2011-2012

Finance Faculty Search Committee, Chair (Pullman): 2013-2014

Finance Faculty Search Committee (Pullman): 2007-2008; 2004-2005

Finance Faculty Search Committee (Tri-Cities): 2007

Finance Faculty Search Committee (Vancouver): 2009, 2011

MBA Task Force: 2010

University:

Presidential Search Advisory Committee, Member: 2015-16

Undergraduate Instruction Workgroup, Member: 2014-15

Provost Search Committee, Member: 2014

UCORE Committee, Member: 2013-2014

Fee Committee, Member: 2012-2014

Graduate Studies Committee, Member: 2013

Athletics Council: 2007-2013

Associate Athletics Director- Compliance Search Committee Chair: 2012-2013

Student-Athlete Mentor: 2005-2011; 2013-present

Honors Thesis Evaluator- Kristen Hecht: 2013

Glenn Terrell Presidential Scholarship Committee: 2013

African American Scholars Program- Panel Discussant for Parent Workshop: 2013

College Success Foundation Mentor: 2010-2012

Student Information System Policy Committee: 2010-2012

Academic Integrity Subcommittee, NCAA Certification Self-Study Review: 2010-2011

Athletics Compliance Director Search Committee: 2010, 2011

Future Cougars of Color Scholarship Committee: 2010, 2011

Other:

External Examiner, University of Technology Jamaica Finance Program: 2012-present

Pullman Regional Hospital Foundation Board: member 2010-2014, treasurer 2012-2014

Faculty Library Committee, Babson College: 2002-2003

Strategic Planning Committee, Babson College: 2002

Small Business Seminar, Port of Spain, Trinidad & Tobago: July 2002

Awards, Grants, and Fellowships

Washington State University:

ASWSU Exceptional Professor, 2014

MBA Professor of the Year, 2011

Bill and Patty Ward Faculty Fellow: 2007-2009

Pat and Ann Redmond Faculty Fellow: 2006-2007

International Business Institute Summer Research Grant: 2005

Other:

Research Fellow, Glavin Center for Global Management, Babson College: 2003-2004

Roger Best Teaching Award, University of Oregon: 2000